



# IDFPR

## Illinois Department of Financial and Professional Regulation

Division of Real Estate

www.idfpr.com

**JB PRITZKER**  
Governor

**MARIO TRETO, JR.**  
Secretary

**LAURIE MURPHY**  
Director

Illinois Department of Financial & Professional Regulation, Division of Real Estate  
Real Estate Administration and Disciplinary Board  
OPEN Minutes

Date: February 9, 2023

Call to Order: 9:34 a.m. –Monica Gutierrez – Chairperson

Location: IDFPR – Division of Real Estate  
Remotely via interactive webinar and/or telephonically because the Governor of the State of Illinois has issued a disaster declaration related to public health concerns and an in-person meeting is not practical or prudent because of the disaster described in that declaration, and because the Secretary of the Illinois Department of Financial and Professional Regulation has determined pursuant to the provisions of Section 7 of the Open Meetings Act that an in-person meeting is not practical or prudent because of a disaster

Board Member(s) Present: Valerie Acosta, Loretta Alonzo-Deubel, Joe Castillo, Laura Ellis, Oralia Herrera, Shirin Marvi, Carol Meinhart, Joseph Nery, Michael Oldenettel, Nykea Pippion McGriff

Board Member(s) Absent: Gaspar Flores Jr., Victoria Sampah, Norman Willoughby

Division Staff Present: Adrienne Levatino – Associate General Counsel, Jeremy Reed – Chief of Licensing and Education, Geetu Naik – Chief of Prosecutions, Hector Rodriguez – Chief of Audits and Investigations, Jennifer Rossiter Moreno – Operations Manager, Susan Sigourney – Board Liaison, Debra Malinowski - Board Liaison

Guest(s) Present: Larry Toban – Real Estate Institute, Mike Fair – Your House Academy, Rocky Esposito – AHI Real Estate, Kirk Antkiewicz – Chicago Association of Realtors, Kate Sax – Mainstreet Organization of Realtors, Carrie Elliott – Illinois Realtor Licensing and Training, Young Brockhouse – Illinois Realtor Licensing and Training, Wayne Paprocki – RE Instructor, Craig Capilla – Franklin Law Group, Chris Read – CR Strategies LLC, Cleo Aquino – SPIRE RE Education, Harriet Kubicz – Mainstreet Organization

of Realtors, Melissa Cannata – CE Shop, Frank Williams – Chicago  
Association of Realtors

Topic	Discussion	Action
	<p>Chairperson Monica Gutierrez made the following statement at the READ’s Board meeting:            “This meeting is being conducted by audio or video conference without the physical presence of a quorum of the members because the Governor of the State of Illinois has issued a disaster declaration related to public health concerns and an in-person meeting is not practical or prudent because of the disaster described in that declaration. This meeting is further being conducted by audio or videoconference because the Secretary of the Illinois Department of Financial and Professional Regulation has determined pursuant to the provisions of Section 7 of the Open Meetings Act that an in-person meeting is not practical or prudent because of a disaster.”</p>	
Call to Order	Chairperson Monica Gutierrez opened the meeting.	The meeting was called to order at 9:34 am.
Approval of Open Minutes	The Board reviewed the Open Minutes from the January 12, 2023 Real Estate Administration and Disciplinary Board Meeting.	Motion made by Pippion McGriff seconded by Herrera to approve the Open Minutes from the January 12, 2023 meeting. Motion carried unanimously by roll call vote.
Public Comments	There were no public comments	
Licensing Report	<p>The Licensing Report for activity conducted in January, 2023 was presented and discussed. A copy of the report is attached to and made a part of these minutes.</p> <p>Mr. Reed mentioned that he updated the Licensing Report to include new graphics and the examination pass rate for real estate instructors.</p> <p>Mr. Reed reported an increase of approximately thirty percent for the national managing brokers’ exam pass rate.</p> <p>Mr. Reed mentioned that managing brokers are now eligible to renew their managing broker’s license through IDFPR’s online portal. As of today, Licensing has processed 1,710 managing broker’s renewal applications.</p>	

Topic	Discussion	Action
	<p>Mr. Reed mentioned that the Department continues to have technical problems generating the reports to conduct the continuing education audits. Therefore, the Department will likely conduct manual continuing education audits for the prior years.</p> <p>Mr. Reed reported that the Department is implementing a new licensing data system, that other states have already adopted, for all professions in IDFPR. The Real Estate Division will be one of the first to transition into the new data system. The new data system will have more tools and flexibility in terms of storage space.</p> <p>Mr. Antkiewicz inquired how future continuing education audits will be conducted. Mr. Reed stated that with the new data system, the Department's goal is to be able to require a licensee to submit proof of completing the continuing education when submitting their renewal application.</p> <p>Ms. Read asked if the Department has sent out continuing education citations and whether licensees should retain their continuing education certificates. Mr. Reed responded that the Department has not sent out any citations and that licensees should always retain their continuing education certificates.</p> <p>Ms. Read mentioned that the YouTube videos on IDFPR's website are phenomenal and asked whether there are more coming. Mr. Reed mentioned that Deputy Director Johnson has led the effort in putting together the YouTube videos and the Department will be uploading more YouTube videos.</p> <p>Ms. Aquino asked for a clarification of the difference between certificates and transcripts. Mr. Reed explained that transcripts are used for pre-license and post-license courses; certificates are used for continuing education courses.</p> <p>Mr. Toban asked whether the 84 persons that passed the managing brokers' exam were first time test takers or whether that number represented the total number of test-takers. Mr. Reed clarified that there was a total of 84.</p> <p>Mr. Toban asked whether the Department announced who the new vendor is for licensing data system. Mr. Reed said that the Department has not made an official announcement.</p>	

Topic	Discussion	Action
	<p>Mr. Antkiewicz inquired how the Department is auditing a licensee that is newly licensed and their designated managing broker, who is required to have specific supervisory duties until that licensee has completed the 45 hour post-license education. Mr. Reed responded that he will bring this matter to the leadership team. There were additional comments made regarding this matter.</p>	
Education Report	<p>The 2023 Education Report through the month of January was presented and distributed. A copy of the report is attached to and made a part of these minutes.</p>	
Complaints Report	<p>The 2023 Complaints Report through the month of January was presented and distributed. A copy of the report is attached to and made a part of these minutes.</p>	
Audits Reports	<p>The Audits Report for activity conducted in January 2023 was presented and distributed. A copy of the report is attached to and made a part of these minutes.</p>	
Investigations Report	<p>The 2023 Investigations Report through the month of January was presented and distributed. A copy of the report is attached to and made a part of these minutes.</p> <p>Mr. Rodriguez announced that the Department has completed the interview process for the two investigator's position and is waiting for the final process to conclude.</p>	
Prosecutions Report	<p>The 2023 Prosecutions Report through the month of January was presented and distributed. A copy of the report is attached to and made a part of these minutes.</p>	
Real Estate Recovery Fund Report	<p>The Real Estate Recovery Fund Report for the 2023 Fiscal Year through December 2022 was presented and distributed. A copy of the report is attached to and made a part of these minutes.</p>	
Formal Hearing Schedule	<p>There are no formal hearings scheduled.</p>	
Old Business	<p>There was no old business discussed.</p>	

Topic	Discussion	Action
New Business	<p>Ms. Levatino mentioned that Governor Pritzker announced that effective May, 2023, he will no longer issue COVID-related disaster proclamation. All Boards, including the Real Estate Administration and Disciplinary Board, will be required to conduct Board Meetings in person. Ms. Levatino asked the Board to make sure that their badge is current in order to have access to the Springfield and Chicago Offices.</p> <p>Ms. Levatino asked the Board members to notify Deb Malinowski, at least 3 days in advance of the meetings, if they will or will not attend the meeting. Ms. Levatino furthered mentioned that it's important for our planning purposes and even more important with in-person meetings resuming in May.</p> <p>Mr. Antkiewicz inquired if the public will be able to attend the Board Meetings once they have in-person meetings. Ms. Levatino mentioned that General Counsel for the Department will be issuing guidance, in the near future, for public participation. There were additional comments made regarding this matter.</p>	
Motion to go into Closed Session	<p>Roll Call Vote:</p> <p>Valerie Acosta, yes  Loretta Alonzo-Deubel, yes  Joe Castillo, yes  Laura Ellis, yes  Oralia Herrera, yes  Shirin Marvi, yes  Carol Meinhart, yes  Joseph Nery, yes  Michael Oldenettel, yes  Nykea Pippion McGriff, yes</p>	<p>A motion made by Marvi seconded by Pippion McGriff to go into Closed Session for purposes of reviewing Closed Minutes and for deliberations pursuant to Section 2 (c) (4) and (15) of the Open Meetings Act at 10:06 a.m. Motion carried unanimously by roll call vote.</p>
Closed Session	<p>The January 12, 2023 closed meeting minutes were reviewed by the Board.</p> <p>The Board reviewed the Consumer Complaints Review and Case File Review Committee's reports for:  <u>January 18, 2023</u>  15 Case Recommended for Closure by Investigations  0 Case Referred to Prosecutions by Investigations  3 Cases for Closure by Prosecutions  13 Complaints Referred to Investigations  1 Complaint Recommended for Closure</p>	

Topic	Discussion	Action
	<p><u>February 1, 2023</u></p> <p>7 Cases Recommended for Closure by Investigations  1 Cases Referred to Prosecutions by Investigations  4 Cases for Closure by Prosecutions  16 Complaints Referred to Investigations  2 Complaints Recommended for Closure</p> <p>The Board deliberated on pending enforcement actions.</p>	
<p>Motion to go into Open Session</p> <p>Approval of January 12, 2023 Closed Minutes</p>	<p>3 Cases were deliberated during Closed Session</p> <p>IDFPR v. Mary Spencer Case 2022-08219</p> <p>IDFPR v. Cheryl Ruzich Case #2019-09252</p> <p>IDFPR v. Alexandria Pope and Land Inheritance Case 2018-01252</p>	<p>A motion made by Pippion McGriff seconded by Ellis, to go into Open Session at 10:42 a.m. Motion carried by a unanimous roll call vote.</p> <p>Motion made by Pippion McGriff, seconded b Herrera to approve the January 12, 2023 Closed Minutes. Motion carried by a unanimous roll call vote.</p> <p>The Board recommends an indefinite suspension for a minimum period of 1 year, and imposition of a \$2,000 fine upon the license of Mary Spencer.</p> <p>The Board recommends a revocation, and imposition of a \$25,000 fine upon the license of Cheryl Ruzich.</p> <p>The Board does not concur in the Administration Law Judge’s recommendation but recommends a revocation, and imposition of a \$25,000 fine upon the licenses of Alexandria Pope and Land Inheritance.</p>

Topic	Discussion	Action
<p>The Board signed Findings of Facts, Conclusions of Law and Recommendations to the Director</p> <p>Orders</p> <p>January 12, 2023 Closed Minutes remain closed. Recommendations</p>	<p>6 Consent and Non-Disciplinary Orders were reviewed and discussed in Closed Session.</p> <p>The Board received a report that reflected that there were 4 final actions by the Director on Consent Orders previously signed by the Board.  2015-07345 Karen Townsend  2019-11973 Natalie Carpenter  2020-06550 Asad Alqam  2021-03048 Ahkeem Torrence</p>	<p>IDFPR v. Mary Spencer Case #2022-08219  IDFPR v. Cheryl Ruzich Case #2019-09252</p> <p>Motion made by Alonzo-Deubel seconded by Pippion McGriff to ratify the actions of Consumer Complaint Review (CCR) and Case File Review Committee (CRC) and to approve the Board's recommendations, including authoring the Department to affix Michael Oldenettel electronic signature on the Orders presented in Closed Session. Motion carried by roll call vote.</p> <p>The Board signed 6 Consent and Non-Disciplinary Orders.</p> <p>Motion made by Pippion McGriff, seconded by Meinhart to move that the January 12, 2023 READ closed minutes remain closed. Motion carried by a unanimous roll call vote.</p>
<p>Adjournment</p>	<p>The next meeting is scheduled for March 9, 2023.</p>	<p>There being no further business to discuss motion made by Pippion McGriff, seconded by Marvi to adjourn at 10:46 a.m. Motion carried by a unanimous</p>

Topic	Discussion	Action
		roll call vote.



**LICENSE REPORT  
CALENDAR YEAR 2023  
JANUARY**

Prefix	PROFESSION	SPONSOR CHG.	INITIAL LIC.	RENEWALS	ACTIVE
471	RE Managing Broker	119	5	4	15,498
473	Residential Leasing Agent	32	46	24	2,686
475	Real Estate Broker	1093	332	63	55,551
477	RE Branch Office	20	13	30	1,237
478	Real Estate Broker Corporation	7	7	22	3,471
479	Real Estate Broker Partnership	0	0	0	28
481	RE Limited Liability Firm	4	14	24	2,401
495	RE Virtual Office	0	2	0	19
515	RE Education Provider	0	0	0	69
512	RE Pre-Lic Instructor	0	3	0	279
513	RE Pre-Lic Course	0	0	0	502
563	RE CE Instructor	0	2	0	181
564	Real Estate CE Course	0	6	0	643
	<b>TOTAL</b>	<b>1,275</b>	<b>430</b>	<b>167</b>	<b>82,339</b>

## MANAGING BROKER 2023

	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC
INITIAL LIC.	5											
RENEWALS	4											
SPONSOR CHG.	119											
<b>2023 TOTAL ACTIVE</b>	<b>15,498</b>											

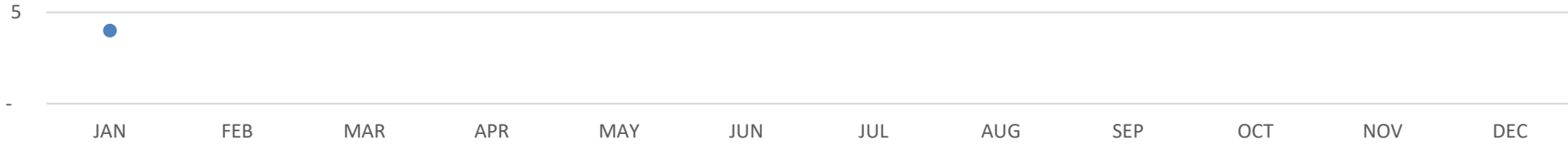
## MANAGING BROKER 2022

	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC
INITIAL LIC.	28	34	46	33	27	25	20	22	13	17	11	16
RENEWALS	30	19	17	20	12	8	4	7	7	29	5	6
SPONSOR CHG.	93	73	94	20	55	65	48	72	80	121	87	91
<b>2022 TOTAL ACTIVE</b>	<b>15,353</b>	<b>15,390</b>	<b>15,460</b>	<b>15,528</b>	<b>15,567</b>	<b>15,596</b>	<b>15,620</b>	<b>15,638</b>	<b>15,654</b>	<b>15,663</b>	<b>15,463</b>	<b>15,470</b>

**2023 Managing Broker Initial Licenes Issued**



**2023 Managing Broker Renewals by Month**



**2023 Manging Broker Sponsor Changes by Month**



### BROKER 2023

	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC
<b>INITIAL LIC.</b>	332											
<b>RENEWALS</b>	63											
<b>SPONSOR CHG.</b>	1,093											
<b>2023 TOTAL ACTIVE</b>	<b>55,551</b>											

### BROKER 2022

	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC
<b>INITIAL LIC.</b>	429	532	594	494	432	498	416	494	314	291	314	367
<b>RENEWALS</b>	22	7,797	8,430	25,952	5,302	707	328	186	98	105	72	103
<b>SPONSOR CHG.</b>	833	639	768	770	588	648	497	593	759	799	693	814
<b>2022 TOTAL ACTIVE</b>	<b>62,790</b>	<b>63,276</b>	<b>63,855</b>	<b>64,397</b>	<b>64,852</b>	<b>61,597</b>	<b>62,333</b>	<b>62,802</b>	<b>63,202</b>	<b>63,516</b>	<b>54,688</b>	<b>55,205</b>

2023 Initial Broker Licenses Issued by Month



2023 Broker Renewals by Month



2023 Broker Sponsor Changes by Month



### RESIDENTIAL LEASING AGENT 2023

	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC
INITIAL LIC.	46											
RENEWALS	24											
SPONSOR CHG.	32											
2023 TOTAL ACTIVE	2,686											

### RESIDENTIAL LEASING AGENT 2022

	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC
INITIAL LIC.	68	62	72	14	73	86	47	52	58	49	54	36
RENEWALS	3	7	6	213	227	406	963	255	39	31	19	13
SPONSOR CHG.	46	39	48	29	38	37	37	28	43	28	31	41
2022 TOTAL ACTIVE	4,314	4,361	4,419	4,432	4,509	4,594	4,615	4,662	2,436	2,510	2,576	2,640

2023 Residential Leasing Agent Initial Licenses Issued by Month



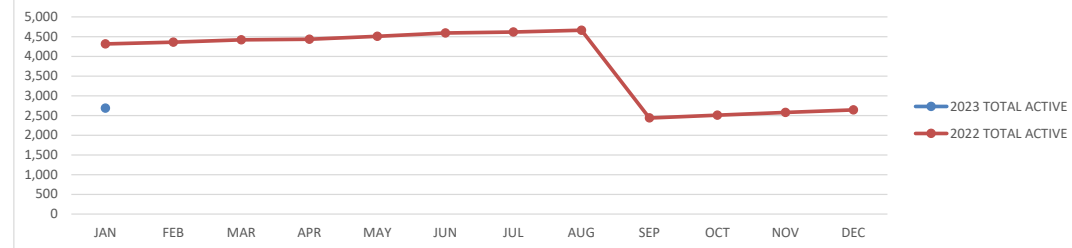
2023 Residential Leasing Agent Renewals by Month



2023 Residential Leasing Agent Sponsor Changes by Month



2023 v. 2022 Residential Leasing Agent Active License Count

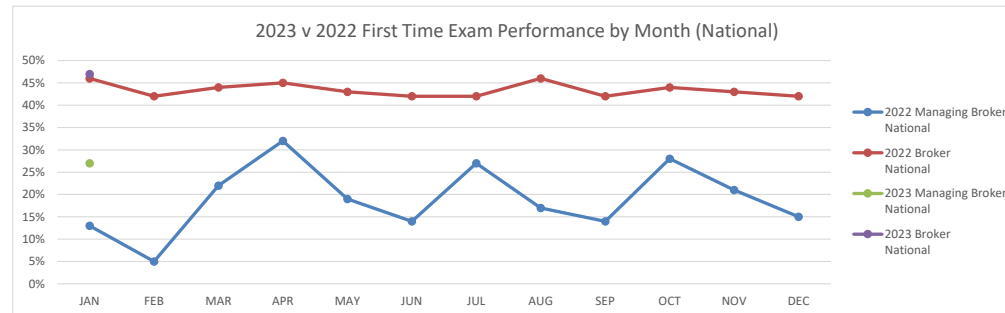


2023 Real Estate Examination Pass Rates

		JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC
2023 Managing Broker National	First Time	27%											
	Repeat	28%											
	Total Test Takers	84											
2023 Managing Broker State	First Time	82%											
	Repeat	50%											
	Total Test Takers	48											
Managing Broker Reciprocity Exam	First Time	57%											
	Repeat	0%											
	Total Test Takers	7											
2023 Broker National	First Time	47%											
	Repeat	32%											
	Total Test Takers	912											
2023 Broker State	First Time	60%											
	Repeat	47%											
	Total Test Takers	796											
Broker Reciprocity Exam	First Time	81%											
	Repeat	19%											
	Total Test Takers	47											
Leasing Agent National	First Time	48%											
	Repeat	26%											
	Total Test Takers	121											
RE Instructors National	First Time	40%											
	Repeat	50%											
	Total Test Takers	10											
RE Instructors State	First Time	67%											
	Repeat	0%											
	Total Test Takers	4											

2022 Real Estate Examination Pass Rates - Pass Rate

		JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC
2022 Managing Broker National	First Time	13%	5%	22%	32%	19%	14%	27%	17%	14%	28%	21%	15%
	Repeat	26%	33%	28%	22%	23%	18%	19%	41%	22%	22%	37%	22%
	Total Test Takers	88	86	121	136	50	59	70	67	65	71	64	72
2022 Managing Broker State	First Time	86%	69%	76%	88%	93%	79%	71%	74%	88%	91%	76%	86%
	Repeat	80%	67%	89%	67%	100%	50%	60%	33%	100%	17%	60%	50%
	Total Test Takers	47	45	73	73	29	30	32	39	31	37	33	29
Managing Broker Reciprocity Exam	First Time	60%	82%	50%	100%	0%	67%	100%	0%	50%	67%	100%	83%
	Repeat	0%	100%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%
	Total Test Takers	5	12	8	5	4	4	2	2	5	7	6	6
2022 Broker National	First Time	46%	42%	44%	45%	43%	42%	42%	46%	42%	44%	43%	42%
	Repeat	35%	44%	33%	29%	33%	29%	30%	26%	26%	30%	34%	33%
	Total Test Takers	1026	1127	1386	1357	1186	1106	1058	1069	989	900	889	963
Broker State	First Time	52%	55%	59%	59%	57%	54%	56%	59%	50%	61%	56%	57%
	Repeat	47%	44%	48%	45%	41%	40%	43%	41%	38%	39%	47%	41%
	Total Test Takers	853	962	1156	1126	988	946	876	897	860	747	750	829
Broker Reciprocity Exam	First Time	38%	58%	64%	64%	66%	75%	38%	67%	85%	68%	63%	57%
	Repeat	13%	44%	33%	50%	30%	25%	50%	50%	50%	50%	45%	43%
	Total Test Takers	65	69	85	90	72	48	31	59	32	27	35	42
Leasing Agent National	First Time	52%	58%	47%	42%	48%	45%	42%	41%	56%	49%	53%	47%
	Repeat	44%	56%	48%	34%	45%	50%	35%	56%	51%	35%	40%	50%
	Total Test Takers	140	131	134	121	125	116	132	142	144	148	132	130



as of...

12/31/2022

1/31/2023

License prefix	License Type	Active Licenses	Active Licenses
440	Licensed Auctioneer	287	287
441	Licensed Auctioneer	780	785
444	Licensed Auction Firm	193	196
445	Licensed Auction CE School	6	6
446	Licensed Auction CE Course	51	51
<b>Totals</b>		<b>1,317</b>	<b>1,325</b>

License prefix	License Type	Active Licenses	Active Licenses
553	Certified General Real Estate Appraiser	1,399	1,409
555	Licensed Appraiser Education Provider	19	19
556	Certified Residential Real Estate Appraiser	1,845	1,850
557	Associate Real Estate Trainee Appraiser	456	458
558	Appraisal Management Company	159	155
572	Temporary Practice Real Estate Appraiser	34	35
573	Licensed Appraiser Pre-Lic Course	114	114
575	Licensed Appraiser CE Course	424	427
<b>Totals</b>		<b>4,450</b>	<b>4,467</b>

License prefix	License Type	Active Licenses	Active Licenses
261	LICENSED COMMUNITY ASSOCIATION MANAGER	1,910	1,922
<b>Totals</b>		<b>1,910</b>	<b>1,922</b>

License prefix	License Type	Active Licenses	Active Licenses
450	Licensed Home Inspector	2,072	1,525
451	Licensed Home Inspector Entity	353	164
452	Licensed Home Inspector Education Provider	24	24
453	Licensed Home Inspector Pre-License Course	24	24
454	Licensed Home Inspector CE Course	133	134
<b>Totals</b>		<b>2,606</b>	<b>1,871</b>

<b>Total Licenses</b>	<b>10,283</b>	<b>9,585</b>
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<b>2023</b>	<b>(512) Pre-License Instructors Licensed</b>	<b>(513) Pre-License Courses Licensed</b>	<b>(563) CE Instructors Licensed</b>	<b>(564) CE Courses Licensed</b>	<b>(515) Education Providers Licensed</b>	<b>Total # of Licenses Issued</b>	<b># in Process</b>
January	3	0	2	6	0	11	21
February							
March							
April							
May							
June							
July							
August							
September							
October							
November							
December							
<b>YTD Total</b>	<b>3</b>	<b>0</b>	<b>2</b>	<b>6</b>	<b>0</b>	<b>11</b>	
<b>Total Active Licenses</b>	<b>279</b>	<b>502</b>	<b>181</b>	<b>643</b>	<b>69</b>	<b>Diane Green Nate Chandler</b>	

January 2023  
Complaint Report

Column1	New RE Complaints	New RE Complaints Assigned To Investigations	Complaints Closed At Intake Review	RE Matters Closed At CCR
January	42	24	13	5
February				
March				
April				
May				
June				
July				
August				
September				
October				
November				
December				
Total	42	24	13	5



**MONTHLY EXAMINATIONS REPORT**  
**READ Board – February 9, 2023**

Licensees that have not yet had an examination in the Chicago Area region are continuing to be assigned to the non-Chicago Area Region examiners. In the effort to accelerate the number of examinations to be conducted, *Brokerage Verification Reports* are being mailed to these licensees. This report allows the examiner to assess the level of activity of the licensee then complete the examination process by mail or schedule an on-site review. From the total number of initial examinations closed in January, 57 files were in this region.

**INITIAL EXAMINATIONS COMPLETED**

**RESOLUTION TYPE: BROKERAGE VERIFICATION REPORT – NOT PRACTICING**  
**TOTAL COMPLETED: 41**

An examination conducted by mail and the licensee has not performed licensed real estate activity within the past three years.

**RESOLUTION TYPE: BROKERAGE VERIFICATION REPORT – PRACTICING**  
**TOTAL COMPLETED: 12**

An examination conducted by mail and the licensee has performed licensed real estate activity within the past three years.

**RESOLUTION TYPE: INSPECTED – NOT PRACTICING**  
**TOTAL COMPLETED: 0**

An on-site examination has been conducted and the licensee has not performed licensed real estate activity within the past three years.

**RESOLUTION TYPE: INSPECTED – PRACTICING**  
**TOTAL COMPLETED: 0**

An on-site examination has been conducted and the licensee has performed licensed real estate activity within the past three years.

**RESOLUTION TYPE: NOT INSPECTED**  
**TOTAL CLOSED: 2**

This category is comprised of licensees not requiring a complete examination. This includes licensees that are out-of-state residents, deceased licensees, companies that are out of business (or license status has become “inactive”) or change of sponsorship.

**INCORRECT SPONSORSHIP - EXAM CONDUCTED ON OTHER LICENSE**  
**TOTAL COMPLETED: 2**

This category is comprised of licensees not requiring a complete examination. This includes licensees with incorrect sponsorship.

**RESOLUTION TYPE: REFERRED TO SUPERVISOR**  
**TOTAL CLOSED: 0**

This category is comprised of licensees that have either not responded to a *Brokerage Verification Report* after two attempts from the examiner or has failed to appear for the scheduled on-site examination after two attempts.

**RESOLUTION TYPE: SUPERVISOR REFERRAL TO PROSECUTION**  
**TOTAL CLOSED: 0**

This category is comprised of licensees that have not responded to a *Brokerage Verification Report* after three attempts from the supervisor. In these instances, the licensee has either failed to notify IDFPR of their correct address or failed to respond.

**FOLLOW-UP EXAMINATIONS COMPLETED BY EXAMINER**

Initial examinations conducted wherein violations have been found are required to show compliance. Completed in January:

**RESOLUTION TYPE: IN COMPLIANCE**  
**TOTAL COMPLETED: 17**

**EXAMINATIONS REFERRED TO SUPERVISOR – CLOSED**

Licensees with remaining issues after an initial examination and follow-up or licensees that are unresponsive are referred to supervisor for review and further action. Completed in December:

**RESOLUTION TYPE: ISSUES RESOLVED**  
**TOTAL COMPLETED: 0**

**RESOLUTION TYPE: DISCIPLINARY ACTION ON LICENSE**  
**TOTAL COMPLETED: 0**

**RESOLUTION TYPE: Miscellaneous**  
**TOTAL COMPLETED: 0**

**RESOLUTION TYPE: Returned to Examiner w/ Instruction:**  
**TOTAL COMPLETED: 0**

**RESOLUTION TYPE: Referred to Prosecutions:**  
**TOTAL COMPLETED: 0**





### Real Estate Recovery Fund

FY2023	Beginning Balance	Revenue	Interest	Transfers In	Expenditures	Transfers Out	Sweeps/Borrowing	Ending Balance
July	\$2,851,934.23							\$ 2,851,934.23
August	\$2,851,934.23	\$84,756.91						\$ 2,936,691.14
September	\$2,936,691.14	\$9,168.85						\$ 2,945,859.99
October	\$2,945,859.99	\$2,484.62						\$ 2,948,344.61
November	\$2,948,344.61	\$4,750.00						\$ 2,953,094.61
December	\$2,953,094.61	\$13,013.73						\$ 2,966,108.34
January	\$2,966,108.34							\$ 2,966,108.34
February								\$ -
March								\$ -
April								\$ -
May								\$ -
June								\$ -
<b>Total</b>		<b>\$ 114,174.11</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	
* Statutory Transfers								