

STATE OF ILLINOIS

DEPARTMENT OF FINANCIAL AND PROFESSIONAL REGULATION

DIVISION OF BANKING

IN THE MATTER OF:)
)
ROBERT J. LONCAR)
IL License No. 031.0036997; NMLS ID No. 420325) No. 2016-MLO-04
3803 Royal Dornach Court)
Naperville, IL 60564)
)

**ORDER REVOKING
MORTGAGE LOAN ORIGINATOR LICENSE**

THE DEPARTMENT OF FINANCIAL AND PROFESSIONAL REGULATION, DIVISION OF BANKING (“Department”), having been made aware of **ROBERT J. LONCAR’S (“LONCAR”)**, 3803 Royal Dornach Court, Naperville, IL 60564, violations of the Residential Mortgage License Act of 1987 (“Act”) [205 ILCS 635] and rules promulgated thereunder (“Rules”) [38 Ill. Adm. Code 1050], hereby issues this **ORDER REVOKING MORTGAGE LOAN ORIGINATOR LICENSE**.

STATUTORY PROVISIONS

1. Section 7-3 of the Act states that the Director of the Department (“Director”) shall not issue a mortgage loan originator (MLO) license unless the Director makes at a minimum the following findings: (2) The applicant has not been convicted of, or pled guilty or nolo contendere to, a felony in a domestic, foreign, or military court: (A) during the 7-year period preceding the date of the application for licensing and registration; or (B) at any time preceding such date of application, if such felony involved an act of fraud, dishonesty, or a breach of trust, or money laundering.
2. Section 7-6 of the Act states that under the standards for license renewal the mortgage loan originator continues to meet the minimum standards for license issuance under Section 7-3.
3. Section 7-11 of the Act authorizes the Director to revoke and/or fine, or otherwise discipline, the license of a MLO if the Director finds that the MLO has violated the Act or any other applicable law or regulation.

FACTUAL FINDINGS

4. LONCAR is a MLO holding License No. 031.0036997.
5. LONCAR, since initially receiving his MLO license, was convicted of financially related felonies including: financial exploitation of an elderly or disabled person, theft by deception,

wire fraud, and securities violations on May 17, 2016 (State of Illinois vs. Robert Loncar; DuPage County Circuit Court case number 2014CF000334).

LEGAL CONCLUSION

6. LONCAR no longer meets the standards to be an MLO pursuant to 7-3(2)(A)&(B).

NOW IT IS HEREBY ORDERED THAT,

1. The Department **REVOKES** ROBERT J. LONCAR'S Mortgage Loan Originator License No. 031.0036997 pursuant to Section 7-11 of the Act.

**Department of Financial and Professional Regulation
Division of Banking
ATTN: Loan Originator Section
320 W. Washington, 5th Floor
Springfield, Illinois, 62786**

ORDERED THIS ____ DAY OF _____, 2016

ILLINOIS DEPARTMENT OF FINANCIAL AND PROFESSIONAL REGULATION
DIVISION OF BANKING

KERRI DOLL
ACTING DIRECTOR

You are hereby notified that this Order is an administrative decision. Pursuant to 205 ILCS 635/4-12 and 38 Ill. Adm. Code, 1050.1510 et seq., any affected party may file a request for a hearing on a decision by the Director. The request for a hearing must be filed with the Department at 320 West Washington Street, 5th Floor, Springfield, IL 62786 within 10 days after the appealing party's receipt of this Order; a \$250 hearing fee payable to the Department by cashier's check or money order must be filed with the hearing request. The request for hearing must include an explicit admission, denial, or appropriate response to each allegation or issue contained in this Order pursuant to 38 Ill. Adm. Code 1050.1570. After receipt of a proper and timely request for hearing, a hearing shall be held on the administrative decision, by the Department of Financial and Professional Regulation, Division of Banking. Absent a request for a hearing, this Order shall constitute a final administrative Order subject to the Administrative Review Law [735 ILCS 5/3-101].