



the MLO has violated this Act or any other applicable law or regulation. A maximum fine is authorized of \$1,000 for each day for each violation of this Act or other applicable law or regulation that is committed, \$3,000 for each day for each violation for engaging in 7-13(1) and \$2,000 for repeat violations.

5. Section 7-13 of the Act provides a list of prohibited acts and practices for MLOs, including engaging in any unfair or deceptive practice, conducting any business covered by this Act without holding a valid license as required under this Act, and failing to make disclosures as required by the Act. MLOs are prohibited from violating any rules and regulations. MLOs are prohibited from making any false or deceptive statement or representations of a material fact, required on any document or application subject to this Act.

### **FACTUAL FINDINGS**

6. WINDSOR is not licensed by the Department to act as a mortgage loan originator.
7. WINDSOR formerly held Illinois Loan Originator Registration No. 031.0026337 for the period of February 2, 2009 to December 31, 2010.
8. The Department opened an investigation of NYM in calendar year 2012 based upon a consumer complaint that NYM had an unlicensed individual perform mortgage loan originator activities for a residential mortgage loan transaction for Illinois borrowers from about February 2011 through May 2012.
9. The Department's investigation found that WINDSOR originated loans for seventeen (17) borrowers under the auspices of NYM without a license.

### **LEGAL CONCLUSIONS**

10. WINDSOR is in violation of Section 7-13 (2), (6), (7), (8) and (9) of the Act.

### **NOW IT IS HEREBY ORDERED THAT,**

1. JONATHAN A. WINDSOR shall **CEASE AND DESIST** from engaging in mortgage loan originating activities in the State of Illinois pursuant to Section 7-11(c) of the Act.
2. JONATHAN A. WINDSOR shall pay a **FINE** in the amount of \$33,000 (\$1,000 for the first loan and \$2,000 for each additional loan) as authorized under Section 7-11 of the Act. The fine is payable by certified check or money order within thirty (30) days of the effective date of this Order to the:

**Department of Financial and Professional Regulation**  
**Division of Banking**  
**ATTN: Loan Originator Section**  
**320 W. Washington, 5<sup>th</sup> Floor**  
**Springfield, Illinois, 62786**

ORDERED THIS \_\_\_\_ DAY OF \_\_\_\_\_, 2014

ILLINOIS DEPARTMENT OF FINANCIAL AND PROFESSIONAL REGULATION  
MANUEL FLORES, ACTING SECRETARY

DIVISION OF BANKING

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You are hereby notified that this Order is an administrative decision. Pursuant to 205 ILCS 635/4-12 and 38 Ill. Adm. Code, 1050.1510 *et seq.* any party may file a request for a hearing on an administrative decision. The request for a hearing and \$250 hearing fee by certified check or money order shall be filed with the Department at 320 West Washington Street, 5<sup>th</sup> Floor, Springfield, IL 62786, ATTN: Loan Originator Section within 10 days after the receipt of an administrative decision. The request for hearing must include an explicit admission, denial, or appropriate response to each allegation or issue contained in the administrative decision pursuant to 38 Ill. Adm. Code 1050.1570. A hearing shall be held on the administrative decision, by the Department of Financial and Professional Regulation, Division of Banking. Absent a request for a hearing, this Order shall constitute a final administrative Order subject to the Administrative Review Law [735 ILCS 5/3-101 *et seq.*].

State of Illinois (   
 ( ss:   
 County of Cook (

The undersigned, being duly sworn on oath, states that on \_\_\_\_/\_\_\_\_/\_\_\_\_, I mailed with sufficient postage affixed, a copy of the foregoing **ORDER TO CEASE AND DESIST FROM UNLAWFUL RESIDENTIAL MORTGAGE ACTIVITIES AND ASSESSING FINE** by regular and certified mail, return receipt requested at 100 W. Randolph St., Chicago, Illinois 60601, to the address of Respondent registered with IDFPD Division of Banking listed below:

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AFFIANT

Subscribed and sworn to before me,  
this \_\_\_\_ day of \_\_\_\_\_, 2014

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NOTARY PUBLIC

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Sent to:

JONATHAN A. WINDSOR  
2744 Alan Dale  
Suite 300  
Yorkville, Illinois 60560