

FACTUAL FINDINGS

5. SACHS-GIMBEL holds MLO License No. 031.0033210 issued on September 6, 2012 and was placed on an inactive status on March 12, 2013.
6. On September 9, 2013, the Department opened an investigation of Destiny Mortgage.
7. The Department's investigation found that SACHS-GIMBEL originated loans for three borrowers (R.G., K.C., and D.M.) under the auspices of Destiny Mortgage while her license was inactive.
8. On September 19, 2013 the Department, the Department opened a related investigation of Nova.
9. The Department's investigation found that SACHS-GIMBEL originated a loan for borrower K.C. under the auspices of Nova while her license was inactive.

LEGAL CONCLUSIONS

BASED UPON THE ABOVE ALLEGATIONS, THE DEPARTMENT FINDS:

10. SACHS-GIMBEL is in violation of Sections 7-13(6) & (8) of the Act.

NOW IT IS HEREBY ORDERED THAT:

1. SACHS-GIMBEL shall pay a **FINE** in the amount of \$7,000 (\$1,000 per first loan and \$2,000 for each additional loan) authorized under Section 7-11 of the Act. The fine is payable by certified check or money order within thirty (30) days of the effective date of this Order to the:

**Department of Financial and Professional Regulation, Division of Banking
ATTN: Loan Originator Section
320 W. Washington, 5th Floor
Springfield, Illinois, 62786.**

ORDERED THIS ____ DAY OF _____, 2014

ILLINOIS DEPARTMENT OF FINANCIAL AND PROFESSIONAL REGULATION
MANUEL FLORES, ACTING SECRETARY

DIVISION OF BANKING

You are hereby notified that this Order is an administrative decision. Pursuant to 205 ILCS 635/4-12 and 38 Ill. Adm. Code, 1050.1510 *et seq.* any party may file a request for a hearing on an administrative decision. The request for a hearing and \$250 hearing fee by certified check or money order shall be filed with the Department at 320 West Washington Street, 5th Floor, Springfield, IL 62786, ATTN: Loan Originator Section within 10 days after the receipt of an administrative decision. The request for hearing must include an explicit admission, denial, or appropriate response to each allegation or issue contained in the administrative decision pursuant to 38 Ill. Adm. Code 1050.1570. A hearing shall be held on the administrative decision, by the Department of Financial and Professional Regulation, Division of Banking. Absent a request for a hearing, this Order shall constitute a final administrative Order subject to the Administrative Review Law [735 ILCS 5/3-101 *et seq.*].

State of Illinois (
 (ss:
 County of Cook (

The undersigned, being duly sworn on oath, states that on ____/____/____, I mailed with sufficient postage affixed, a copy of the foregoing **ORDER ASSESSING FINE** by regular and certified mail, return receipt requested at 100 W. Randolph St., Chicago, Illinois 60601, to the address of Respondent registered with IDFPR Division of Banking listed below:

AFFIANT

Subscribed and sworn to before me,

this ____ day of _____, 2014

NOTARY PUBLIC

Sent to:

LINDA SACHS-GIMBEL
25 E. Superior Unit 1302
Chicago, IL 60611