

STATE OF ILLINOIS

DEPARTMENT OF FINANCIAL AND PROFESSIONAL REGULATION

DIVISION OF BANKING

IN THE MATTER OF:

TONY COSTABILE
124 Sherwood Circle
Bloomington, Illinois 60108

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) No. 2012-MLO-01
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CONSENT ORDER

The Department of Financial and Professional Regulation, Division of Banking, of the State of Illinois (“Department”) and Tony Costabile (“Costabile”) hereby enter into this Consent Order (“Consent Order”) and stipulate and agree to the following:

STIPULATIONS AND ADMISSIONS

Costabile was initially issued his Loan Originator Registration on February 10, 2009. Prior to said date he was working as an unregistered loan originator under the license of Charter Mortgage Services, Inc. (MB. 0006429, “Licensee”) for all purposes of this Consent Order. On October 28, 2008, the Department conducted an Examination of Licensee for the period of 8/1/2005 to 8/31/2008 and found numerous violations of the Act and Rules as cited in the Report of Examination (“ROE”) specifically at issue was the unregistered loan origination by Costabile. Costabile has acknowledged that he had originated numerous loans before he was registered, however, to cure this issue he subsequently had obtained and continuously maintained a Loan Originator Registration/License. In lieu of a formal hearing the parties herein agree to resolve this matter pursuant to the terms of this Consent Order.

TERMS AND CONDITIONS

WHEREFORE, the Department and Costabile agree as follows:

- I. Costabile agrees to continue maintaining his license by updating NMLS of any changes since initial application, timely renew and take the required continuing education courses.
- II. The Department assesses and Costabile agrees to pay the Department one thousand dollars (\$1,000) due (30) days from the effective date of this Consent Order. Said fine is due and payable to the Department in certified funds to:

**Department of Financial and Professional Regulation
Division of Banking
ATTN: Loan Originator Section
320 W. Washington, 5th Floor
Springfield, Illinois, 62786.**

- III. The Department shall post this Consent Order on the Department's website and provide notice linking the Order to the Consent Order such that the public is advised of the final disposition of the matter.
- IV. That Costabile will, no later than three (3) business days of his receipt of a fully executed copy of this Consent Order, promptly update his response to the regulatory disclosure question on his MU4 Form on the NMLS to reflect the existence of this Consent Order.
- V. Costabile was advised of and declined his right to be represented by legal counsel in negotiating this Consent Order and, after full review, evaluation, and consideration and with full knowledge of his rights under the Act and Rules and Illinois Administrative Procedure Act, willingly enters into this Consent Order.

- VI. The Department enters into the Consent Order for the purpose of imposing measures that it believes are fair and equitable under the circumstances and which are consistent with the best interests of the people of the State of Illinois.
- VII. The Consent Order shall be signed and dated by all the parties hereinafter and shall become effective on the day the Department signs and dates the Consent Order.

The foregoing Consent Order is approved in full.

_____ date: _____
Tony Costabile

ILLINOIS DEPARTMENT OF FINANCIAL AND PROFESSIONAL REGULATION
BRENT E. ADAMS, SECRETARY
DIVISION OF BANKING

_____ date: _____
MANUEL FLORES, DIRECTOR

State of Illinois (
 (ss:
 County of Cook (

The undersigned, being duly sworn on oath, states that on ____/____/____, I mailed with sufficient postage affixed, a copy of the foregoing **CONSENT ORDER** by regular and certified mail, return receipt requested at 122 S. Michigan Avenue, Suite 1900, Chicago, Illinois 60603, to the address of Respondent registered with IDFPR Division of Banking listed below:

AFFIANT

Subscribed and sworn to before me,
 this ____ day of _____, 2012

NOTARY PUBLIC

Send to:

TONY COSTABILE
 124 Sherwood Circle
 Bloomingdale, Illinois 60108