

**STATE OF ILLINOIS**  
**DEPARTMENT OF FINANCIAL AND PROFESSIONAL REGULATION**  
**DIVISION OF BANKING**

IN THE MATTER OF: )  
 )  
 ) No: 2010-LO-22  
**JOHN M. ARETOS** )  
1266 W Haddington Ct. )  
Palatine, IL 60067 )

**ORDER ASSESSING FINE**

The DEPARTMENT OF FINANCIAL AND PROFESSIONAL REGULATION, Division of Banking, (the “Department”), having conducted an investigation of the facts related to registered Loan Originator John M. Aretos, (the “Registrant”), 1266 W Haddington Ct., Palatine, IL 60067 and having found that the Registrant has committed violations cited herein of the Residential Mortgage License Act of 1987 (the “Act”) [205 ILCS 635], and of the rules promulgated under the Act (the “Rules”) [38 Ill. Adm. Code 1050], hereby issues this Order Assessing Fine on Loan Originator Registration pursuant to the authority provided under Section 7-1 of the Act and Section 1050.2170(a)(2) of the Rules. The Department makes the following findings:

**FINDINGS**

1. That Registrant holds an inoperative Illinois Loan Originator registration number 031.0000180 and has the address of 1266 W Haddington Ct., Palatine, IL 60067;
2. That Registrant was working under the Illinois residential mortgage license of Licensee 1 for all purposes of this Order;
3. That it was self reported that Registrant mistakenly did not transfer to Licensee 2 after he left Licensee 1 and additionally did not change Registrant’s sponsorship to Licensee 2 when he renewed;
4. That it was only discovered when filling out Registrant’s transfer to Licensee 3 that his registration was still sponsored by Licensee 1;
5. That by not properly transferring Registrant’s application to Licensee 2 and by not acknowledging the change on Registrant’s renewal, Registrant was in violation of the Act and Rules.

**CONCLUSIONS**

BASED UPON THE ABOVE FINDINGS, THE DEPARTMENT IS OF THE OPINION AND CONCLUDES:

Registrant's activities under Certificate of Registration No. 031.0000180 as cited herein warrant a fine pursuant to Rule Sections 1050.2165(a).

**ORDER**

NOW THEREFORE IT IS HEREBY ORDERED:

1. That John M. Aretos, Certificate of Registration No. 031.0000180, shall be and hereby is assessed a fine of \$1,000 for violating the Act and Rules cited herein pursuant to Rule section 1050.2170(a)(2);
2. The total fine in the amount of \$1,000 shall be due thirty (30) days after the effective date of this Order; and
3. The fine in the amount of \$1,000 shall be paid by means of a certified check or money order made payable to the:

**Department of Financial and Professional Regulation  
Division of Banking  
ATTN: Loan Originator Section  
320 W. Washington  
Springfield, Illinois, 62786**

ORDERED THIS \_\_\_\_ DAY OF \_\_\_\_\_, 2010

ILLINOIS DEPARTMENT OF FINANCIAL AND PROFESSIONAL REGULATION  
BRENT E. ADAMS, SECRETARY

DIVISION OF BANKING

\_\_\_\_\_  
JORGE A. SOLIS, DIRECTOR

You are hereby notified that this Order is an administrative decision. Pursuant to 205 ILCS 635/4-12 and 38 Ill. Adm. Code, 1050.1510 *et seq.* any party may file a request for a hearing on an administrative decision. You have the opportunity to request a hearing regarding this matter for a fee of \$250 plus the transcript fee pursuant to 38 Ill. Adm. Code 1050.2175. The request for a hearing shall be filed within 10 days after the receipt of an administrative decision. A hearing shall be held by the Department of Financial and Professional Regulation, Division of Banking on the administrative decision. Absent a request for a hearing, this Order shall constitute a final administrative decision subject to the Administrative Review Law [735 ICLS 5/3-101 *et seq.*]

State of Illinois (   
 ( ss:   
 County of Cook (

The undersigned, being duly sworn on oath, states that on \_\_\_\_/\_\_\_\_/\_\_\_\_, I mailed with sufficient postage affixed, a copy of the foregoing **ORDER ASSESSING FINE** by regular and certified mail, return receipt requested at 122 S. Michigan Avenue, Suite 1900, Chicago, Illinois 60603, to the address of Registrant's Licensee registered with IDFPR Division of Banking listed below:

**JOHN M. ARETOS**  
1266 W Haddington Ct.  
Palatine, IL 60067

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AFFIANT

Subscribed and sworn to before me,  
this \_\_\_\_ day of \_\_\_\_\_, 2010

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NOTARY PUBLIC

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