

STATE OF ILLINOIS
DEPARTMENT OF FINANCIAL AND PROFESSIONAL REGULATION
DIVISION OF BANKING

IN THE MATTER OF:)
)
) No: 2010-LO-08b
JOLANTA HARDEJ)
1431 W. Wrightwood Ave.)
Chicago, IL 60614)

CONSENT ORDER

The Department of Financial and Professional Regulation, Division of Banking, of the State of Illinois (“Department”) and Jolanta Hardej (“Registrant”) hereby enter into this Consent Order (“Consent Order”) and stipulate and agree to the following:

STIPULATIONS AND ADMISSIONS

On February 10, 2010, the Department issued Order No. 2010-LO-08 (“Order”) citing Registrant’s misrepresentations on a renewal application for Loan Originator Registration Certificate for the 2009-2010 renewal cycle. Registrant filed a request for administrative hearing upon receipt of said disciplinary order. In lieu of proceeding to a formal hearing, the parties herein agree to resolve this matter pursuant to the terms of this Order.

TERMS AND CONDITIONS

WHEREFORE, the Department and Registrant agree as follows:

- I. Due to Registrant proving that her activities were based on misrepresentations by her employer to her and to the Department, the

Department agrees to rescind the fine and issues a warning in lieu of a formal discipline.

II. The Department hereby rescinds the fine in the Order of five thousand dollars (\$5,000).

III. That Registrant is advised and hereby warned as follows:

1. That Registrant is responsible for knowing all laws that govern loan originators including the Residential Mortgage License Act of 1987 (the "Act") [205 ILCS 635] and the rules promulgated under the Act (the "Rules") [38 Ill. Adm. Code 1050] and the amendments made to the Act due to Illinois implementation of the Secure and Fair Enforcement Mortgage Licensing Act (P.A.95-0112 effective on July 31, 2009). Registrant must stay abreast of the information posted on the Department's website and the NMLS website.
2. That at all times a Loan Originator (LO) and a Mortgage Loan Originator (MLO) need to be sponsored in order to maintain an active status.
3. Once terminated, the LO's pocket card must be returned to the sponsor and the sponsor must return said pocket card and LO's registration certificate to the Department within 15 days. The LO is responsible for following-up with the Licensee to ensure the certificate is returned properly.
4. That at no time can a sponsoring Licensee terminate an LO or MLO but allow said LO or MLO to continue using their License in order maintain an active status. Both Licensee and LO or MLO are subject to discipline for this violation.
5. That if Registrant violates the Act or Rules Registrant will be subject to disciplinary action, prosecution of which may be given higher priority.

IV. Registrant agrees to dismiss her petition for hearing and administrative review of Order and waives any right to re-file its petition, or file any petition or other appeal of said orders or of this Consent Order. Registrant has been represented by legal counsel in negotiating this Consent Order, and that she willingly enters into this Consent Order, and after full review, evaluation, and consideration and with full knowledge of her rights under the Act and Rules and Illinois Administrative Procedure Act.

V. The Department enters into the Consent Order for the purpose of imposing measures that are fair and equitable in the circumstances and that are consistent with the best interests of the people of the State of Illinois.

VI. The Consent Order shall be signed and dated by all the parties hereinafter and shall become effective on date the Department signs and dates the Consent Order.

The foregoing Consent Order is approved in full.

_____ date: _____
Jolanta Hardej

ILLINOIS DEPARTMENT OF FINANCIAL AND PROFESSIONAL REGULATION
BRENT E. ADAMS, SECRETARY

DIVISION OF BANKING

_____ date: _____
JORGE A. SOLIS, Director

State of Illinois (
 (ss:
County of Cook (

The undersigned, being duly sworn on oath, states that on ____/____/____, I mailed with sufficient postage affixed, a copy of the foregoing **CONSENT ORDER** by regular and certified mail, return receipt requested at 122 S. Michigan Avenue, Suite 1900, Chicago, Illinois 60603, to the address of Registrant's Licensee registered with IDFPR Division of Banking listed below:

JOLANTA HARDEJ
1431 W. Wrightwood Ave.
Chicago, IL 60614

AFFIANT

Subscribed and sworn to before me,
this ____ day of _____, 2010

NOTARY PUBLIC
