

STATE OF ILLINOIS
DEPARTMENT OF FINANCIAL AND PROFESSIONAL REGULATION
DIVISION OF BANKING

IN THE MATTER OF:)
)
) No. 2009-LO-82
DRINA L. MARTINEZ)
4321 Northgate Dr.)
Carpentersville, IL 60110)

**ORDER ASSESSING FINE AND IMPOSING SUSPENSION ON
LOAN ORIGINATOR REGISTRATION**

The DEPARTMENT OF FINANCIAL AND PROFESSIONAL REGULATION, Division of Banking, (the “Department”), having conducted an investigation of the facts related to registered Loan Originator Drina L. Martinez, (the “Registrant”), 4321 Northgate Dr., Carpentersville, IL 60110, and having found that the Registrant has committed violations cited herein of the Residential Mortgage License Act of 1987 (the “Act”) [205 ILCS 635], and of the rules promulgated under the Act (the “Rules”) [38 Ill. Adm. Code 1050], hereby issues this Order pursuant to the authority provided under Section 7-1 of the Act and Sections 1050.2170(a)(1)&(2) of the Rules. The Department makes the following findings:

FINDINGS

1. That Registrant is an Illinois Loan Originator Registrant holding certificate of registration No. 031.0011539 and having the address of 4321 Northgate Dr., Carpentersville, IL 60110;
2. That Registrant was working under the Illinois residential mortgage license of Kase Mortgage Banc, Inc. (License No. MB. 6760481; hereinafter “Licensee”) for all purposes of this Order;
3. That on July 21, 2009, the Department opened an investigation after information arose out of another investigation into Professional Mortgage, Inc., (PMI) which found that PMI closed a branch office and allowed Registrant to assume PMI’s lease;
4. That through the investigation the Department Investigator (the “Investigator”) found that Registrant was running an unlicensed branch of Licensee;
5. Additionally, the Investigator spoke with two consumers whose applications were taken by Registrant;

6. That on both said applications Registrant placed her signature attesting that “face to face” interviews were conducted in taking of the application. One of the consumers was only aware of working with another LO, Johnson, from Amerinet Financial Services and had never heard of or met Registrant. The other consumer also spoke to Johnson who referred her to Registrant; however, she never met Registrant either.
7. That by Registrant operating an unlicensed branch she was engaged in dishonest dealings. Also, by stating that face-to-face interviews were taken with consumers on their loan applications, when in fact they never met was deceptive to both the consumers and lenders involved all of which is in violation of the Act and Rules.

CONCLUSIONS

BASED UPON THE ABOVE FINDINGS, THE DEPARTMENT IS OF THE OPINION AND CONCLUDES:

Registrant’s activities under Certificate of Registration No. 031.0011539 cited herein warrant a fine and suspension pursuant to Rules Sections 1050.2165(b)(c) and (e).

ORDER

NOW THEREFORE IT IS HEREBY ORDERED:

1. That Drina L. Martinez, Certificate of Registration No. 031.0011539, registration shall be suspended for a period of one hundred eighty (180) days following the execution of this order pursuant to Rule section 1050.2170 (a)(1).
2. That Drina L. Martinez shall be and hereby is assessed a fine of \$10,000 for violating the Act and Rules cited herein pursuant to Rules section 1050.2170(a)(2);
3. The total fine in the amount of \$10,000 shall be due thirty (30) days after the effective date of this Order; and
4. The fine in the amount of \$10,000 shall be paid by means of a certified check or money order made payable to the:

**Department of Financial and Professional Regulation
Division of Banking
ATTN: Loan Originator Section
320 W. Washington
Springfield, Illinois, 62786**

ORDERED THIS ____ DAY OF _____, 2009

ILLINOIS DEPARTMENT OF FINANCIAL AND PROFESSIONAL REGULATION
BRENT E. ADAMS, SECRETARY

DIVISION OF BANKING

JORGE A. SOLIS, DIRECTOR

You are hereby notified that this Order is an administrative decision. Pursuant to 205 ILCS 635/4-12 and 38 Ill. Adm. Code, 1050.1510 *et seq.* any party may file a request for a hearing on an administrative decision. You have the opportunity to request a hearing regarding this matter for a fee of \$250 plus the transcript fee pursuant to 38 Ill. Adm. Code 1050.2175. The request for a hearing shall be filed within 10 days after the receipt of an administrative decision. A hearing shall be held by the Department of Financial and Professional Regulation, Division of Banking on the administrative decision. Absent a request for a hearing, this Order shall constitute a final administrative decision subject to the Administrative Review Law [735 ICLS 5/3-101 *et seq.*]

State of Illinois (
 (ss:
County of Cook (

The undersigned, being duly sworn on oath, states that on ____/ ____/ ____, I mailed with sufficient postage affixed, a copy of the foregoing **ORDER ASSESSING FINE AND IMPOSING SUSPENSION ON LOAN ORIGINATOR REGISTRATION** by regular and certified mail, return receipt requested at 122 S. Michigan Avenue, Suite 1900, Chicago, Illinois 60603, to the address of Registrant's Licensee registered with IDFPR Division of Banking listed below:

Drina L. Martinez
4321 Northgate Dr.
Carpentersville, IL 60110

AFFIANT

Subscribed and sworn to before me,
this ____ day of _____, 2009

NOTARY PUBLIC
