

**STATE OF ILLINOIS**

**DEPARTMENT OF FINANCIAL AND PROFESSIONAL REGULATION**

**DIVISION OF BANKING**

IN THE MATTER OF:

**JEANINE M. WEINTZ**

25130 N. Ellrie Terrace

Lake Zurich, IL 60047

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No. 2009-LO-81

**ORDER ASSESSING FINE**

The DEPARTMENT OF FINANCIAL AND PROFESSIONAL REGULATION, Division of Banking, (the “Department”), having conducted an investigation of the facts related to registered Loan Originator Jeanine M. Weintz, (the “Registrant”), 25130 N. Ellrie Terrace, Lake Zurich, IL 60047, and having found that the Registrant has committed violations cited herein of the Residential Mortgage License Act of 1987 (the “Act”) [205 ILCS 635], and of the rules promulgated under the Act (the “Rules”) [38 Ill. Adm. Code 1050], hereby issues this Order Assessing Fine pursuant to the authority provided under Section 7-1 of the Act and Section 1050.2170 of the Rules. The Department makes the following findings:

**FINDINGS**

1. That Registrant is an Illinois Loan Originator Registrant holding certificate of registration No. 031.0000712 and having the address of 25130 N. Ellrie Terrace, Lake Zurich, IL 60047;
2. That Registrant was working under the Illinois residential mortgage license of Seniors Reverse Mortgage, Inc. (License No. MB. 6760610; hereinafter “Licensee”) for all purposes of this Order;
3. That on April 14, 2009, the Department opened an investigation after receiving a complaint inquiry and information in connection with the underwriting by a lender of an Illinois residential mortgage loan (the “Loan”) originated by Registrant from what appeared to be unlicensed branch location in Lake Zurich, Illinois;
4. That the assigned Department investigator (the “Investigator”) initially found evidence that Registrant was operating from an unlicensed branch office in Lake Zurich, Illinois as indicated through a submission cover letter with Illinois telephone and fax corresponding with those recorded for Registrant, an FHA Connection case number approval form for the subject loan indicated the location for Licensee was located in Lake Zurich, Illinois, and a printout

from 411.com (an on-line directory assistance vendor), reflecting that the telephone number was registered to Reverse Mortgages of Illinois located at 155 N. Rand Road, Lake Zurich, Illinois 60047 (the “Rand Road location”);

5. That on April 23, 2009, the Investigator and other Department personnel made an on-site visit to the Rand Road location in an attempt to determine whether Registrant was operating an unlicensed branch for the Licensee at that location. The Investigator observed that the building was for A-Appraisals and upon entering the building was informed by the receptionist that Registrant/Seniors Reverse Mortgage had rented an office space but that Registrant had moved out; building management later confirmed that Registrant had operated a mortgage company as Seniors Reverse Mortgage, however, was no longer a tenant, but that Registrant could be contacted at another address in, Lake Zurich, Illinois;
6. That on April 27, 2009, the Investigator communicated with Weintz and advised Weintz that in conducting and advertising mortgage brokering/loan originator activities in Illinois office locations using in-state telephone and fax numbers and in-state addresses and also maintaining a voice message recording at one of those locations wherein she identified herself as the “branch manager” that this constituted unlicensed branch office operations as the Licensee did not have any in-state licensed branch offices and could only operate using its licensed corporate information. Registrant confirmed that her lease for the Rand Road location ceased in June 2008 and acknowledged that she had used the address of 830 W. IL RT22, Suite 247, Lake Zurich, Illinois on letterhead for ordering the appraisal report for the Loan and that this was an address used prior to the Rand Road location; and
7. That Registrant knew or should have known that her actions were a misrepresentation to the consumers and lenders in violation of the Act and the Rules.

### **CONCLUSIONS**

**BASED UPON THE ABOVE FINDINGS, THE DEPARTMENT IS OF THE OPINION AND CONCLUDES:**

Registrant’s activities under Certificate of Registration No. 031.0000712 cited herein warrant a fine pursuant to Rules Sections 1050.2165(b)(c)&(e).

**ORDER**

NOW THEREFORE IT IS HEREBY ORDERED:

1. That Jeanine M. Weintz, Certificate of Registration No. 031.0000712, shall be and hereby is assessed a fine of \$5,000 for violating the Act and Rules cited herein pursuant to Rules section 1050.2170(a)(2);
2. The total fine in the amount of \$5,000 shall be due thirty (30) days after the effective date of this Order; and
3. The fine in the amount of \$5,000 shall be paid by means of a certified check or money order made payable to the:

**Department of Financial and Professional Regulation  
Division of Banking  
ATTN: Loan Originator Section  
320 W. Washington  
Springfield, Illinois, 62786**

ORDERED THIS \_\_\_\_ DAY OF \_\_\_\_\_, 2009

ILLINOIS DEPARTMENT OF FINANCIAL AND PROFESSIONAL REGULATION  
BRENT E. ADAMS, SECRETARY

DIVISION OF BANKING

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JORGE A. SOLIS, DIRECTOR

You are hereby notified that this Order is an administrative decision. Pursuant to 205 ILCS 635/4-12 and 38 Ill. Adm. Code, 1050.1510 *et seq.* any party may file a request for a hearing on an administrative decision. You have the opportunity to request a hearing regarding this matter for a fee of \$250 plus the transcript fee pursuant to 38 Ill. Adm. Code 1050.2175. The request for a hearing shall be filed within 10 days after the receipt of an administrative decision. A hearing shall be held by the Department of Financial and Professional Regulation, Division of Banking on the administrative decision. Absent a request for a hearing, this Order shall constitute a final administrative decision subject to the Administrative Review Law [735 ICLS 5/3-101 *et seq.*]

State of Illinois (   
 ( ss:   
 County of Cook (

The undersigned, being duly sworn on oath, states that on \_\_\_\_/\_\_\_\_/\_\_\_\_, I mailed with sufficient postage affixed, a copy of the foregoing **ORDER ASSESSING FINE** by regular and certified mail, return receipt requested at 122 S. Michigan Avenue, Suite 1900, Chicago, Illinois 60603, to the address of Registrant's Licensee registered with IDFPR Division of Banking listed below:

JEANINE M. WEINTZ  
25130 N. Ellrie Terrace  
Lake Zurich, IL 60047

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AFFIANT

Subscribed and sworn to before me,  
this \_\_\_\_ day of \_\_\_\_\_, 2009

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NOTARY PUBLIC

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