

2007

DEPARTMENT OF FINANCIAL AND PROFESSIONAL REGULATION

DIVISION OF BANKING

BUREAU OF BANKS AND TRUST COMPANIES

COMMERCIAL BANKING

CAMPAIGN CONTRIBUTIONS

Under federal law (2 U.S.C. 441(b)) state chartered banks are prohibited from making political contributions to federal candidates or national committees in a federal election. There are no federal or state laws, however, which prohibit Illinois state chartered banks from making political contributions or expenditures to, or on behalf of, state and local candidates or political committees. Furthermore, Illinois state chartered banks may make loans to federal, state and local candidates or campaign committees provided they are made consistent with safe and sound banking practices.

[Revised: October, 2005]